



islamiccenterofirvine

# ICOI 2nd Qtr 2023 Financial Report

## Operations

(Includes Ramadan and ICOI@20 New Site Project)

	Aim Academy	Quran Institute	Operations	Total
<b>Total Income</b>	<b>\$ 25,866</b>	<b>\$ 28,421</b>	<b>\$ 1,961,286</b>	<b>\$ 2,015,573</b>
<b>Expenses</b>				
<b>Payroll &amp; Benefits</b>	\$ 31,827	\$ 17,501	\$ 162,641	\$ 211,970
<b>Professional Services</b>			\$ 18,852	\$ 18,852
<b>Janitorial</b>	\$ 888		\$ 23,460	\$ 24,348
<b>Printing &amp; Copying</b>			\$ 912	\$ 912
<b>Postage and Delivery</b>			\$ 182	\$ 182
<b>License and Permits</b>			\$ 778	\$ 778
<b>Utilities</b>			\$ 8,545	\$ 8,545
<b>Repair and Maintenance</b>			\$ 2,793	\$ 2,793
<b>Security</b>	\$ 700		\$ 42,490	\$ 43,190
<b>Bank Charges</b>	\$ 563	\$ 577	\$ 27,049	\$ 28,189
<b>Hospitality/Iftaar</b>			\$ 63,757	\$ 63,757
<b>Insurance</b>			\$ 2,334	\$ 2,334
<b>Event Planning</b>			\$ 14,281	\$ 14,281
<b>Supplies</b>		\$ 492	\$ 21,360	\$ 21,852
<b>Parking Fees</b>			\$ 1,380	\$ 1,380
<b>Misc expenses</b>			\$ 7,217	\$ 7,217
<b>Outside computer services</b>			\$ 3,056	\$ 3,056
<b>Advertising expenses</b>			\$ 5,150	\$ 5,150
<b>Social Committee</b>			\$ 335	\$ 335
<b>Youth Group</b>			\$ 1,361	\$ 1,361
<b>Young Professionals</b>			\$ 128	\$ 128
<b>Weekend School Expenses</b>	\$ 5,216			\$ 5,216
<b>Tax</b>			\$ 940	\$ 940
<b>Furniture and Equipment</b>			\$ 51	\$ 51
<b>Technology</b>			\$ 36	\$ 36
<b>Guest Speakers Program</b>			\$ 5,513	\$ 5,513
<b>Total Expenses</b>	<b>\$ 39,195</b>	<b>\$ 18,571</b>	<b>\$ 414,601</b>	<b>\$ 472,366</b>
<b>Net Operating Income</b>	<b>-\$ 13,329</b>	<b>\$ 9,850</b>	<b>\$ 1,546,685</b>	<b>\$ 1,543,206</b>
<b>Interest &amp; Dividends</b>			\$ 13	\$ 13
<b>Investment Expenses</b>			-\$ 6,218	-\$ 6,218
<b>Unrealized Gain &amp; Loss</b>			\$ 145,046	\$ 145,046
<b>Total Other Income</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 138,840</b>	<b>\$ 138,840</b>
<b>Net Income</b>	<b>-\$ 13,329</b>	<b>\$ 9,850</b>	<b>\$ 1,685,525</b>	<b>\$ 1,682,046</b>

## ICOI Community Assistance Program

### Your Zakat & Sadaqah at Work

	Charity	Fitra	Sadaqa	Zakat	Total Charity	TOTAL
Income						
2000 Deposits					0.00	0.00
2005 Sadaqa			96,180.13	3,445.00	99,625.13	99,625.13
2006 Zakat				331,189.72	331,189.72	331,189.72
2007 Fitra		84,766.76			84,766.76	84,766.76
2020 Quran Institute Donation			141.00		141.00	141.00
<b>Total 2000 Deposits</b>	<b>\$ 0.00</b>	<b>\$ 84,766.76</b>	<b>\$ 96,321.13</b>	<b>\$ 334,634.72</b>	<b>\$ 515,722.61</b>	<b>\$ 515,722.61</b>
<b>Total Income</b>	<b>\$ 0.00</b>	<b>\$ 84,766.76</b>	<b>\$ 96,321.13</b>	<b>\$ 334,634.72</b>	<b>\$ 515,722.61</b>	<b>\$ 515,722.61</b>
<b>Gross Profit</b>	<b>\$ 0.00</b>	<b>\$ 84,766.76</b>	<b>\$ 96,321.13</b>	<b>\$ 334,634.72</b>	<b>\$ 515,722.61</b>	<b>\$ 515,722.61</b>
Expenses						
3000 Charitable Contributions					0.00	0.00
3003 Misc Z S F donations		3,575.00		1,174.20	4,749.20	4,749.20
001 Cap Rent				116,443.70	116,443.70	116,443.70
002 Cap Direct Assistance				38,707.48	38,707.48	38,707.48
003 Cap Car Purchase & Repair			99,863.82	2,514.78	102,378.60	102,378.60
004 Cap Utility				9,960.43	9,960.43	9,960.43
005 Cap Counseling			13,330.00		13,330.00	13,330.00
006 Cap Scholarship			12,913.35		12,913.35	12,913.35
007 Cap Funeral Services				12,700.00	12,700.00	12,700.00
008 Pre-Ramadan Distribution				78,575.00	78,575.00	78,575.00
009 Cap Iftar			4,500.00		4,500.00	4,500.00
010 Eid Aladha Zakat Distribution				45,250.00	45,250.00	45,250.00
011 Cap Refund				100.00	100.00	100.00
<b>Total 3003 Misc Z S F donations</b>	<b>\$ 0.00</b>	<b>\$ 3,575.00</b>	<b>\$ 130,607.17</b>	<b>\$ 305,425.59</b>	<b>\$ 439,607.76</b>	<b>\$ 439,607.76</b>
3009 ICOI Weekend School			4,374.00		4,374.00	4,374.00
3019 ICOI Quran Institute			7,150.00		7,150.00	7,150.00
<b>Total 3000 Charitable Contributions</b>	<b>\$ 0.00</b>	<b>\$ 3,575.00</b>	<b>\$ 142,131.17</b>	<b>\$ 305,425.59</b>	<b>\$ 451,131.76</b>	<b>\$ 451,131.76</b>
4000 Payroll Expenses				100.00	100.00	100.00
4043 Bank Charges					0.00	0.00
4043A CC Processing Fees		1,560.72	1,151.70	3,870.21	6,582.63	6,582.63
<b>Total 4043 Bank Charges</b>	<b>\$ 0.00</b>	<b>\$ 1,560.72</b>	<b>\$ 1,151.70</b>	<b>\$ 3,870.21</b>	<b>\$ 6,582.63</b>	<b>\$ 6,582.63</b>
8000 Needs further review			0.00		0.00	0.00
<b>Total Expenses</b>	<b>\$ 0.00</b>	<b>\$ 5,135.72</b>	<b>\$ 143,282.87</b>	<b>\$ 309,395.80</b>	<b>\$ 457,814.39</b>	<b>\$ 457,814.39</b>
<b>Net Operating Income</b>	<b>\$ 0.00</b>	<b>\$ 79,631.04</b>	<b>-\$ 46,961.74</b>	<b>\$ 25,238.92</b>	<b>\$ 57,908.22</b>	<b>\$ 57,908.22</b>
<b>Net Income</b>	<b>\$ 0.00</b>	<b>\$ 79,631.04</b>	<b>-\$ 46,961.74</b>	<b>\$ 25,238.92</b>	<b>\$ 57,908.22</b>	<b>\$ 57,908.22</b>