



islamiccenterofirvine

Third Quarter 2020 Community Report

Income Statement

	Aim Academy	Quran Institute	Operations	TOTAL
Total Income	\$ 10,562	\$ 25,026	\$ 135,996	\$ 171,584
Expenses				
Payroll & Benefits	\$ 5,663	\$ 23,606	\$ 96,404	\$ 125,673
Janitorial			\$ 1,241	\$ 1,241
Utilities			\$ 4,633	\$ 4,633
Repair and Maintenance			\$ 893	\$ 893
Security	\$ 370		\$ 7,549	\$ 7,919
Bank Charges	\$ 356	\$ 614	\$ 3,576	\$ 4,547
Insurance			\$ 10,954	\$ 10,954
Rent	\$ 4,000	\$ 7,500	\$ 0	\$ 11,500
Supplies			\$ 493	\$ 493
Misc expenses			\$ 446	\$ 446
Outreach			\$ 615	\$ 615
Tax			\$ 248	\$ 248
Technology			\$ 3,197	\$ 3,197
Total Expenses	\$ 10,389	\$ 31,720	\$ 130,249	\$ 172,358
Net Income	\$ 173	-\$ 6,694	\$ 5,747	-\$ 774

- The Masjid overall had a Deficit of \$774 in the 3rd quarter.
- Enrollment in Weekend School and Quran classes have gone down in this quarter. We have also slightly reduced fees in response to the economic difficulties experienced by the community during the Covid pandemic.
- Please help us by becoming a recurring donor of \$50 or more a month

Community Assistance (CAP)

- Total Zakat & Sadaqa spending in Q3 was \$187,735
- Eid Al Adha Zakat distribution - 400 families exceeding \$80K
- Islah LA, \$10K in Walmart Gift cards plus food truck for their pantry
- 68 Rent checks and 6 utility checks to needy families
- 9 cars to refugee/needy families
- \$6,000 in car repairs and gas cards for needy
- \$15,000 in assistance in funeral costs for five brothers/sisters
- \$3-4K in Scholarships for 3 individuals
- \$10K+ in temporary lodging for 5 individuals
- \$4k+ in counseling for 10 individuals with professional MFTs
- \$6K+ in financial aid for students at Quran Institute/AIM.

Community Engagement

- Held a virtual town hall meeting to engage in a Q&A with the community on a new site funding proposal and the associated impact to the current governance model if adopted.
- **Don't forget to vote on the proposal 11/20/20 to help shape the direction we take at ICOI.**

Education

- AIM Academy has two new teachers and an admin to replace lost teachers. Enrollment fees have been lowered based on the feedback from the community.
- QI has hired a new part-time teacher to accommodate our waitlist of over 20 students.

Religious

- Continued to deliver Seerah, Sisters and Youth classes, New Muslim support and a book club.
- Supporting an increased level of community counseling due to demand.