



islamiccenterofirvine

February 2015 Report to Community

Income Statement

	Operations	Quran Institute	Weekend School	TOTAL
Total Inflow	44,067	8,487	9,838	62,393
Expenses				
ICOI Weekend School				
ICOI Quran Institute				
Payroll and Benefits	14,802	4,360	6,812	25,974
Accounting and Legal Services	89	0	0	89
Repair and Maintenance	414	0	0	414
Printing & copying	65			65
Postage and delivery	43			43
Rent	10,000	4,200	2,400	16,600
Utilities	2,090	0	0	2,090
Security	989			989
Bank charges	287	0	0	287
Food	121	0	0	121
Event Planning (Youth Camp)	4,033			4,033
Supplies	1,061		99	1,160
Travel & meetings expenses	0	0	70	70
Staff development			535	535
Outside computer services	1,220			1,220
Other expenses	65			65
Social Committee	300			300
Books			560	560
Field Trip			1,230	1,230
Technology			181	181
Guest Speakers Program	723			723
Total Expenses	36,301	8,560	11,887	56,748
Net Surplus (Deficit)	7,766	(73)	(2,049)	5,645

- The Masjid overall had a surplus of \$5,000 primarily because of one weekend of payroll expenses missing due to the short month
- Operations had a surplus due to lower payroll expenses due to a short month, and no payroll expenses for Religious Director
- Weekend School had a deficit of over \$2,000, in spite of lower payroll expenses for Feb. This is due to lower enrollments and one-time expenses because of field trip.
- Donation box cash contributions are currently running less than \$2 per week for each person that attends Friday prayers
- **Need donations of at least \$5 per person during Friday prayers where there are over 2500 attendees each week**

Activities

Governance

- BOD completed internal review of draft of new bylaws. Will be released for review by community in early March

Functioning

- Hosted guest khateeb Sh Osman Umarji, Sh Jamaal Diwan, and Mohy Abdelgany
- Hosted Sheikh Atef Mahgoub as the second candidate for Religious Director
- Completed organizational structure alignment, and will release letter to community in early March
- Continued to educate nearly 400 people weekly. Weekend School has 130 children and Quran Institute has 110 children and 8 adults. Arabic Classes have a total of 120 plus adults enrolled
- Architecture and content of new website is complete. Refinement of flows and forms is underway. Will be launched in early March to coincide with Daylight Savings Time for Prayer time change.

Financial Stability

- Recurring streams of revenue through Food Sales, Facilities Rental, and Quran Institute continue to contribute to expenses. Weekend School currently losing money, and plans are being discussed to fix it
- Friday tables with free goody bags for people who sign up for recurring donations has yielded positive results. Need to promote this benefit more to the community

Community Engagement

- Invited community to participate in Religious Director interview sessions. Continuing Career discussion series with Dr. Altaf scheduled for March 20, 2015